



**ONGC Petro additions Limited  
SECRETARIAT**

4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited  
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: subodh.pankaj@opalindia.in

CIN: U23209GJ2006PLC060282, Website: [www.opalindia.in](http://www.opalindia.in)

**Ref. No. : OPaL/CS/BSE/2023/17<sup>th</sup> AGM Proceedings**

**Date: 29<sup>th</sup> September, 2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject: Proceedings of 17<sup>th</sup> Annual General Meeting (AGM)**

**Reference: Disclosure under Regulation 51(2) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Proceedings of 17<sup>th</sup> Annual General Meeting (AGM) of ONGC Petro additions Limited held on Friday, the 29<sup>th</sup> September, 2023 at 12:30 P.M. at 4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited, R. C. Dutt Road, Alkapuri, Vadodara – 390007 through Video Conferencing (VC)/Other Audio Video Means (OAVM).

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully  
For ONGC Petro additions Limited

  
(Subodh Prasad Pankaj)  
Company Secretary & Compliance Officer  
Contact No: 9560453117





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**SUMMARY OF THE PROCEEDINGS OF THE 17<sup>th</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF ONGC PETRO ADDITIONS LIMITED HELD ON FRIDAY, THE 29<sup>TH</sup> SEPTEMBER, 2023 AT 12:30 P.M. AT REGISTERED OFFICE i.e. 4<sup>TH</sup> FLOOR, 35, NUTAN BHARAT CO-OPERATIVE HOUSING SOCIETY LIMITED R.C. DUTT ROAD, ALKAPURI, VADODARA- 390007 THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VIDEO MEANS (OAVM) AND CONCLUDED AT 1:35 P.M**

Shri Arun Kumar Singh, Chairman of the Company occupied the Chair. He welcomed all the Members, Directors, Auditors and other Invitees to the 17<sup>th</sup> Annual General Meeting (“AGM”) of ONGC Petro additions Limited (“OPAL” or “Company”).

The Company Secretary & Compliance Officer informed that the Quorum for the Meeting were present. Accordingly, the Chairman declared the Meeting to order. Thereafter, he requested Chairman to conduct the proceedings of the 17<sup>th</sup> AGM.

The Chairman began with the proceeding of the meeting as per the Notice circulated to the Shareholders of the Company. The Chairman informed that the documents as stated in the Notice and the Explanatory Statement thereto were available for inspection, on request, during the continuance of the Meeting.

Chairman informed that Notice convening the 17<sup>th</sup> AGM along with Board’s Report and Financial Statements for the FY 2022-23 had already been circulated to the Shareholders, Directors, Auditor(s) and Debenture Trustees and to other concerned person as per requirement of Companies Act, 2013. With the consent of Shareholders present, the Notice of the AGM of the Members was considered as read.

Chairman informed that the Auditors’ Report and the Secretarial Audit Report for the Financial Year 2022-23 did not contain any qualifications, observations on the financial statements or on matters, relating to functioning of the Company. With the permission of the Shareholders, the Auditors’ Report and the Report of Comptroller & Auditor General of India (CAG) as contained in the Annual Report of the Company for the Financial Year 2022-23, were read by Company Secretary & Compliance Officer.



Thereafter, the following agenda items were transacted at the AGM:

Item no.	Particulars
<b>ORDINARY BUSINESS:</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2023, Statement of Profit & Loss for the year ended on 31 <sup>st</sup> March, 2023, Cash Flow Statement for the year ended on 31 <sup>st</sup> March, 2023 together with the Reports of the Board of Directors and Auditors thereon and the comments of the Comptroller & Auditor General of India, in pursuant to Section 143 (6) of the Companies Act, 2013, by passing an Ordinary Resolution.
2.	To appoint a Director in place of Shri Pankaj Kumar (DIN: 09252235) who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company, by passing an Ordinary Resolution.
3.	To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2023-24, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution with or without modification(s), as an Ordinary Resolution:  <b>"RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013, approval of the members be and is hereby accorded for authorising the Board of Directors of the Company to decide and fix the remuneration payable to Statutory Auditors of the Company as may be appointed by the Comptroller and Auditor General of India for the Financial Year 2023-24."</b>
<b>SPECIAL BUSINESS:</b>	
4.	To consider and approve appointment of Shri Deepak Gupta (DIN:09503339) as Director of the Company, by passing an Ordinary Resolution.
5.	To consider and approve appointment of Shri Prasoon Kumar (DIN:08165637) as Director of the Company, by passing an Ordinary Resolution.
6.	To consider and approve alteration of the Articles of Association of the Company, by passing a Special Resolution.
7.	To consider and approve extension of timelines of Compulsorily Convertible Debentures (CCDs) of Rs. 5,615 Crore, by passing a Special Resolution.

All the resolutions set out in the notice of 17<sup>th</sup> AGM were passed unanimously by the Members, except Item No.7 which was deferred.

There being no other business to be transacted, Chairman thanked the Directors, Shareholders, Auditors and other attendees for participating in the 17<sup>th</sup> AGM and declared the meeting as concluded.

Note:

These are not the Minutes of the proceedings of the 17<sup>th</sup> Annual General Meeting of the Company.

This is for your information and records.

**For ONGC Petro additions Limited**

  
29/9/23

**(Subodh Prasad Pankaj)**  
**Company Secretary & Compliance Officer**  
**Contact No: 9560453117**



**Date: 29.09.2023**